Actian Bx SupplierConnect
Streamline B2B transactions with your customers

Key Benefits

A better way to handle business transactions with buyers

Speed up invoicing and payments

Reduce transaction costs

Decrease invoicing errors

Easily add new partners

"We are very excited about how Actian Business Xchange has streamlined our internal business processes. The very skilled team has smoothed out our onboarding process. Now, we have the ability to rapidly onboard several more trading partners, allowing us to receive payments faster and better optimize our cash flow."

– Doug Hudson, Senior Project Leader, General Electric (GE)

Suppliers are always trying to build stronger relationships with their customers, but often struggle with the burden of conforming to customers' e-business document transmission standards. From inbound purchase orders to outbound invoices, you can end up dealing with a significant number of varying standards and protocols. And many times suppliers have little choice. To get paid, they must conform to each customer's specific requirements.

Even worse, you could be doing double entry—once into your accounting package and again into a third-party portal—increasing labor hours and the chance of errors drastically. In fact, processing the average invoice costs suppliers $14 and takes up to 21 days. If corrections need to be made, that adds an additional 14 days on average. The result? Your cash flow gets disrupted and your operations suffer. To be successful, you need to handle any customer standards, reduce labor and error costs, and at the same time decrease your Days Sales Outstanding (DSO).

Automate B2B transactions while reducing errors

Actian Bx Supplier Connect is a proven, fully managed and engineered web-based data exchange service that enables you to send and receive procure-to-pay business documents such as orders, invoices, and remittances, translating these documents into desired formats for ERP integration. This automation generates huge savings and efficiencies for all parties while reducing errors and speeding up the orders-to-cash/procure-to-pay process. With Bx SupplierConnect, invoices get paid sooner and you get visibility into the status of your B2B transactions and outstanding invoices. This allows you to manage Days Sales Outstanding (DSO) and forecast cash flow more accurately.

Actian Bx SupplierConnect has proven to:

- Reduce invoice processing costs by an average of 50%
- Reduce past-due invoices by an average of 30%
- Increase the right first time invoice (RFTI) by as much as 90%

Reduce Days Sales Outstanding (DSO)

By keeping processes electronic, your invoices are paid more quickly, reducing your DSO. Companies using Bx SupplierConnect have reduced past-due invoices by an average of 30%, improving cash flow.

Data sheet

Cut your cost per transaction

With less manual data entry required, companies that use Bx SupplierConnect have reduced invoice processing costs by an average of 50%.

Eliminate invoice submission lag time

By eliminating manual invoice submission and automating the orders-to-cash process, you can now invoice immediately as opposed to waiting days to weeks to manually submit your invoices. Get paid faster at a lower processing cost.

Eliminate monthly interest expenses

What's your cost of capital and interest rate…how much is that costing your organization? By reducing invoice lag time, you are able to reduce your daily interest expenses and your daily carrying costs. Allowing your organization to remain solvent and invest cash in revenue generating capital that would otherwise have been spent on interest expenses.

Decrease errors

With less manual handling of business documents, there's less chance for errors to occur. Plus, you can use custom validations including standardized schemas to further reduce errors and rejections. Companies using Bx SupplierConnect have increased the right first time invoice (RFTI) by as much as 90%

Gain visibility

Get real-time visibility into your customers' payment status, your own KPIs, DSO tracking, error tracking, and use analytics to improve your decision-making.

Improve relationships with buyers

By streamlining payment, Bx SupplierConnect enables your customers to take advantage of early payment discounts. Become a strategic supplier to your customers while you get paid faster.

Streamline onboarding

Adding new customers is fast and easy with Actian Business Xchange Onboarding-as-a-Service (OaaS).

Simplify integration

Because Bx SupplierConnect is a fully managed & engineered B2B integration service, there's no extra burden on your IT & finance staff. Exchange electronic documents quickly with any customer regardless of back-office technology or specific requirements.